



AGENDA

CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM BOARD MEETING

Tuesday, June 26, 2012– 1:30 PM

418 E. Highland Mall Boulevard, Austin, Texas 78752

1. System Member and Citizen Comments / Correspondence
2. Reports from Chairperson, Board Members, and Staff
 - A. Review of Meeting Agenda
 - B. Chairperson Comments
 - C. Ethics Policy Disclosure Statements
 - D. Reports on Educational Programs Attended
 - E. 2012 Board and Committee Meeting Schedule
 - 1) Special Investment Education Workshop – July 11, 2012
 - a) Travel Expenses for Investment Consultant to Attend
 - 2) Annual Board Planning Workshop – July 24, 2012
3. Consent Items

All of the following items may be acted upon by one motion. No separate discussion or action on any of the items is necessary unless desired by a Board Member

 - A. May 22, 2012 Board Meeting Minutes
 - B. Ratification of April 2012 Retirement and Death Benefits
4. Disability Committee
 - A. Convene into Executive Session Pursuant to Sec. 13, Art. 6243n, Tex. Rev. Civ. Stat. and Sec. 551.0785 Texas Government Code, to Consider and Act on
 - 1) Disability Retirement Appeal Ref #5699
 - 2) Disability Retirement Appeal Ref #4143
 - B. Reconvene into public session and take action as determined appropriate by the Board regarding
 - 1) Disability Retirement Appeal Ref #5699
 - 2) Disability Retirement Appeal Ref #4143
5. Audit and Finance Committee
 - A. Minutes and Report from June 12, 2012 Meeting
 - 1) Financial Statements and Auditors' Report of December 31, 2011 – KPMG
 - 2) Engagement Letter with KPMG for December 31, 2012-2016
 - 3) Board Approved Policy I-3 "Interest Allocation Determination"
 - 4) Northern Trust Cash Movement Procedures
 - 5) Travel Summary Report

- B. Possible Board Action
 - 1) Accept Financial Statements and Auditors' Report of December 31, 2011
 - 2) Approve Engagement Letter with KPMG for December 31, 2012-2016
 - 3) Approve revisions to Board Approved Policy I-3 "Interest Allocation Determination"
 - 4) Approve Agreement Amendments to allow use of Northern Trust Web Cash Movement procedures

- 6. Policy Committee
 - A. Minutes and Report from June 14, 2011 Meeting
 - 1) New Policy D-8 "Annuity Deductions for Retiree Insurance"
 - 2) Board Approved Policy C-4 "Contracts for Professional Services – Consultant Evaluation Process"
 - 3) Engagement Letter with McKamie & Krueger, LLP
 - 4) Maintenance and Support Agreement with Levi, Ray & Shoup, Inc., for PensionGold Software
 - 5) Service Delivery and Technology Project and Proposal from Committee
 - 6) Market Compensation Study
 - 7) Annual Review of Board Approved Policy E-1 "Election Policy for Active-Contributory & Retired Board Members"
 - B. Possible Board Action
 - 1) Approve Policy D-8 "Annuity Deductions for Retiree Insurance"
 - 2) Approve revisions to Board Approved Policy C-4 "Contracts for Professional Services – Consultant Evaluation Process"
 - 3) Approve Engagement Letter with McKamie & Krueger, LLP
 - 4) Approve new Maintenance and Support Agreement with Levi, Ray & Shoup, Inc., for PensionGold Software
 - 5) Adopt Charter for Service Delivery & Technology Project
 - 6) Re-adopt Board Approved Policy E-1 "Election Policy for Active-Contributory & Retired Board Members" without amendment

- 7. Appointment of Nominating and Election Committee for the 2012 Retired Member Place 10 Election

- 8. Investment Committee
 - A. Draft Minutes from May 18, 2012 Meeting

- 9. General Counsel Report

- 10. Executive Director's Report
 - A. Educational Opportunities
 - B. Board Education and Planning Workshop
 - C. Retirement Office News
 - D. Communications Update
 - E. Member and Employer News / Discussions
 - F. Public Pensions in the News
 - G. Comparative Calculation and Retirement Activity Levels

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075 or 551.076. System member and citizen comments will be limited to 3 minutes per person.



Posted Date: June 22, 2012
City Hall
City of Austin

Stephen C. Edmonds
Executive Director